

Eureka Education, a major player in private professional and higher education, completes 5 new acquisitions, thus strengthening its Euridis and Silvyia Terrade divisions

Paris (France), July 31, 2020 - Eureka Education announces the completion of 5 new acquisitions, thus strengthening its territorial coverage and adding nearly a thousand students to its campuses. These transactions are financed by the unitranche line of credit provided by Tikehau Capital in January 2020.

The group is firstly strengthening Euridis Business School, dedicated to training students in complex sales and BtoB commercial negotiation, by taking over the activities of Euridis Toulouse, until then operated through a franchise agreement. This sixth site completes the Euridis Business School network after the recently organic openings in Aix, Nantes and Lille (alongside the historic sites of Lyon and Paris).

In addition, Eureka Education continues to strengthen the network of Silvyia Terrade schools, dedicated to training in beauty professions, through the completion of 4 acquisitions representing a total of 6 schools. These acquisitions notably consolidate the group's presence in the Hauts-de-France (Lille, Dunkirk and Cambrai) and Occitanie (Béziers) regions, as well as in Paris with the prestigious international school Catherine Sertin (Volney street/ Opéra district) .

Team and advisors

Eureka Education: Grégory Declercq, Bernard de Sagazan

Lawyer – M&A: Dune Avocats (Olivier Hugot, Farrah Ducher)

Financial Due Diligence: KPMG (Damien Moron)

Abénex : Antoine Houël, Karim Hoebanx

Financing: Tikehau Capital (Cécile Mayer-Levi, Charles Bourgeois, Marin Collet-Stevens)

Lawyer – lender: Paul Hastings (Olivier Vermeulen, Tereza Courmont Vlkova)

Lawyer – borrower: McDermott, Will & Emery (Pierre-Arnoux Mayoly, Benjamin Briand)

About Eureka Education (<https://www.eureka-education.fr/>)

Eureka Education is today a major player in private professional education in France and Switzerland, through a network of more than 50 campuses welcoming nearly 10,000 students per year in training courses from BAC (European Level "4") to BAC+5 (European Level "7"). The group generates a revenue of more than €50m and employs more than 1,000 people.

Building on this solid and diversified position and the strengthening of its financing resources, Eureka Education positions itself as a unique consolidation platform for professional schools with high employability in France and in Europe.

About Abénex (www.abenex.com) :

Founded in 1992, Abénex is a historical player in French private equity market, specialized in growth and buyout transactions both as a minority and majority shareholder. Independent for more than 10 years, Abénex operates on three segments of private equity: Smallcaps, Midcaps and Real-estate.

On Small and Midcaps segments, Abénex is a long-term investor partnering with entrepreneurs and founding families, and operationally-involved in growth and operational optimization projects. Abénex is committed to the Management team's success, providing them with a fully dedicated operational team to support their projects of transformation and external growth strategy. Abénex invests in SMEs valued up to €50m in Smallcaps and between €50m and €500m in Midcaps.

Abénex' real-estate team invests in Value-Add projects of up to €80m of asset value as well as in Core+ opportunities with an asset value in excess of €50m, notably in the retail, logistics, serviced residences and education sectors.

The team is composed of 30 professionals with demonstrated and renowned expertise, located in Paris and Lyon.

Abénex is approved by the AMF (Autorité des Marchés Financiers) to manage FPCI (Fonds Professionnels de Capital Investissement) and OPCI (Organismes de Placement Collectif Immobilier) funds.