

## **ADF Group acquires Tournaire's equipment business and accelerates its diversification towards Biochemistry and Health**

**Grasse, July 2<sup>nd</sup>, 2021 - ADF Group, a major player in engineering and maintenance services for industry, announces the acquisition of Tournaire Equipement SAS, a subsidiary of Tournaire Group. With this additional expertise in the extraction of flavors and fragrances from natural raw materials, ADF Group confirms its positioning in the cosmetics, perfumery, food and health sectors.**

### **The acquisition is effective since July 1<sup>st</sup>, 2021**

Tournaire was founded in 1833 within the first perfume distillers of plants in Grasse and is now considered as a pioneer in the engineering of raw materials processing for fragrance. The group is organized around two activities:

- Equipment, Tournaire is recognized as a leader in engineering, manufacturing, installing and initiating of pilot or production units for complete and customized processing of raw materials;
- Packaging, with the widest range of technical packaging (one-piece aluminum and co-extruded plastic) on the market.

ADF Group acquires the entire Tournaire Equipment subsidiary. Tournaire Group will henceforth concentrate entirely on the sensitive materials packaging activity. Tournaire Equipement team is composed of around thirty people, based in Grasse.

### **Industrial modernization and ecological transition assisting**

For three decades, ADF Group has been providing equipment and service solutions for the chemical and fine chemical industries. This acquisition allows it to expand its expertise in the field of biochemistry, a real growth vector for the health, food and cosmetics industries. This acquisition is part of the CSR approach initiated by the group in 2014, aiming at offering its customers solutions that respect natural resources.

*"The development of natural raw materials is essential in the transformation of our economies and responds to the unavoidable challenges of ecological transition in advanced industrial sectors. The acquisition of Tournaire Equipement is another step in this direction. We are going to pursue the investment initiated by Tournaire, and include it in our Smart Industrial Solutions plan. We are enthusiastic about the idea of integrating Tournaire Equipement's expertise and talents within the human and industrial adventure of our group" says Marc Eliayan, Chairman and CEO of ADF Group.*

*"We were seduced by ADF Group because we share common values and our businesses have strong synergies. We also chose ADF Group for its knowledge of the business, its project activities management, its complete range of services, its international sales force, the production capacity of its industrial facilities, its financial strength, its sound management and its ambitions for Tournaire Equipement SAS", explains Luc Tournaire, Chairman of the Tournaire Group's Management Board.*

### **About the ADF Group [www.groupeadf.com](http://www.groupeadf.com)**

ADF Group employs 3,300 people in 14 countries on 4 continents. It is one of the major players in smart industrial solutions for industry with three business units: engineering and expertise, integration and equipment, production services and maintenance. The group operates in the Energy, Aeronautics, Oil and Chemicals sectors. With an annual average turnover of €400m over the last two years, ADF Group has demonstrated throughout the year the resilience of its customer-oriented business model.

### **Press contact ADF Group:**

Natacha Heurtault: [natacha.heurtault@early-com.com](mailto:natacha.heurtault@early-com.com) - +33 6 12 23 58 60

### **About Tournaire Group [www.tournaire.fr](http://www.tournaire.fr)**

Tournaire Group was founded within the first perfume distillers of plants in Grasse. The industrial trade and regulations globalization require that natural or sensitive materials be processed, transported, stored and protected more and more effectively. Since 1833, Tournaire Group has been providing extraction and shipping methods in over 70 countries for these very specific materials. Tournaire Group is the world leader in aluminum packaging solutions but is also the most flexible supplier of multi-layer plastic packaging. Tournaire Group employs 300 people between its sites in Grasse, Chalon-sur-Saône, in the United States and in Asia Pacific. The Group achieved a turnover of 80 million euros in 2020 (of which 65% abroad).

### **Tournaire press contact: The Embassy**

Sylvie Poillevé: [sylvie.poillevé@lambassade.agency](mailto:sylvie.poillevé@lambassade.agency) - +33 6 69 46 59 24